RESOLUTION NO. 11-58

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AMENDING SECTION 1 OF HIALEAH, FLA., RESOLUTION 2010-119 (NOV. 9, 2010) TO INCREASE THE ESTIMATED ANNUAL PREMIUM FROM \$34,500 TO \$50,000 FOR AGGREGATE STOP LOSS COVERAGE AND FROM \$472,184.00 TO \$600,000.00 FOR SPECIFIC EXCESS COVERAGE BASED ON THE INCREASE OF COVERED EMPLOYEES FROM 1150 IN CALENDAR YEAR 2010 TO 1400 IN CALENDAR YEAR 2011.

WHEREAS, the purpose and intent of this resolution is to increase the estimated annual premium from \$34,500 to \$50,000 and from \$472,184 to \$600,000 based on the increase of covered employees from 1150 to 1400 in calendar year 2011.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

Section 1: The Mayor and the City Council of the City of Hialeah, Florida hereby amends Hialeah, Fla., Resolution 2010-119 (Nov. 9, 2010) to increase the estimated annual premium from \$34,500 to \$50,000 for aggregate stop loss coverage and from \$472,184.00 to \$600,000.00 for specific excess coverage based on the increase of covered employees from 1150 in calendar year 2010 to 1400 in calendar year 2011

PASSED AND ADOPTED this 28th day of June 1, 2011.

Isis Garcia Varinez Council President

Attest:

Approved on this <u>day</u> of

1 ,2011

David Concepcion, Acting City Clerk

Mayor Carlos Hernandez

Approved as to form and legal sufficiency:

William M. Grodnick

City Attorney